



**BROKER CONTACT INFORMATION**

**DAVID CHUOKE**  
713.963.2843  
dchuoke@cushwake.com

**JAMES E. FOREMAN**  
713.963.2824  
jim.foreman@cushwake.com

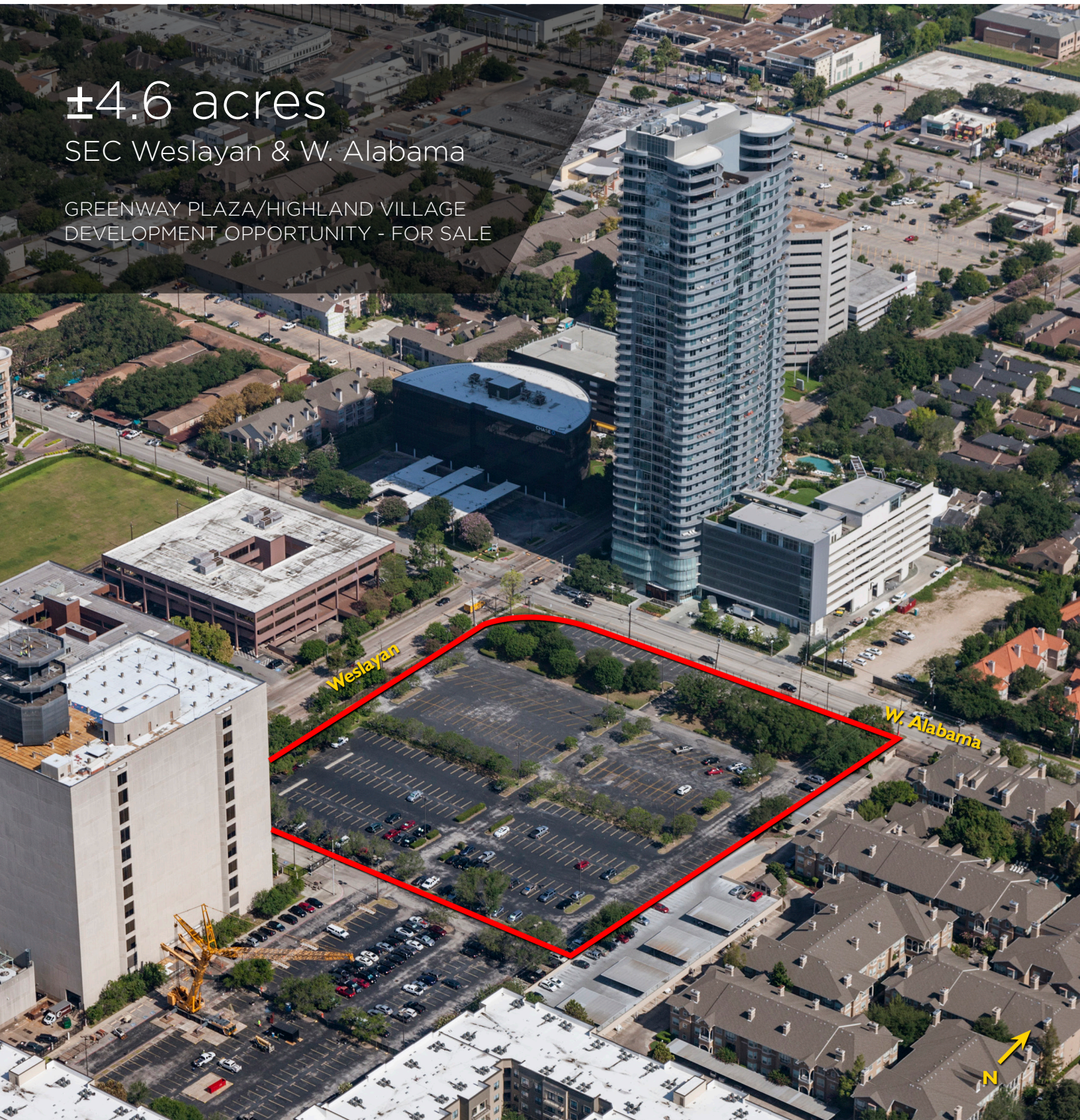
Licensed Real Estate Brokers  
www.cushmanwakefield.com

**OFFERS DUE: Wednesday, April 25, 2018**

**±4.6 acres**

SEC Wesleyan & W. Alabama

GREENWAY PLAZA/HIGHLAND VILLAGE  
DEVELOPMENT OPPORTUNITY - FOR SALE





# 3303 WESLAYAN AT A GLANCE

3303 Wesleyan Street  
Southeast corner of Wesleyan Street & W. Alabama  
Houston, Harris County, Texas 77027

## ELEVATION:

Approximately 55 feet above mean sea level

## ZONING:

No zoning ordinance governs land use on site.

## TOTAL LAND AREA:

±4.6 acres (200,302 square feet)

## PARKING SPACES AS STRIPED:

405

## WESLAYAN FRONTAGE:

405' excluding 100 degree radius corner clip

## WEST ALABAMA FRONTAGE:

345' excluding 100 degree radius corner clip

## 2017 PROPERTY TAX VALUE:

\$17,036,262 (\$85 per SF)

## APPROXIMATE 2016 PROPERTY TAX:

\$430,773

## ADJACENT LAND USES:

### North

2929 Wesleyan; 40-floor apartment tower

### South

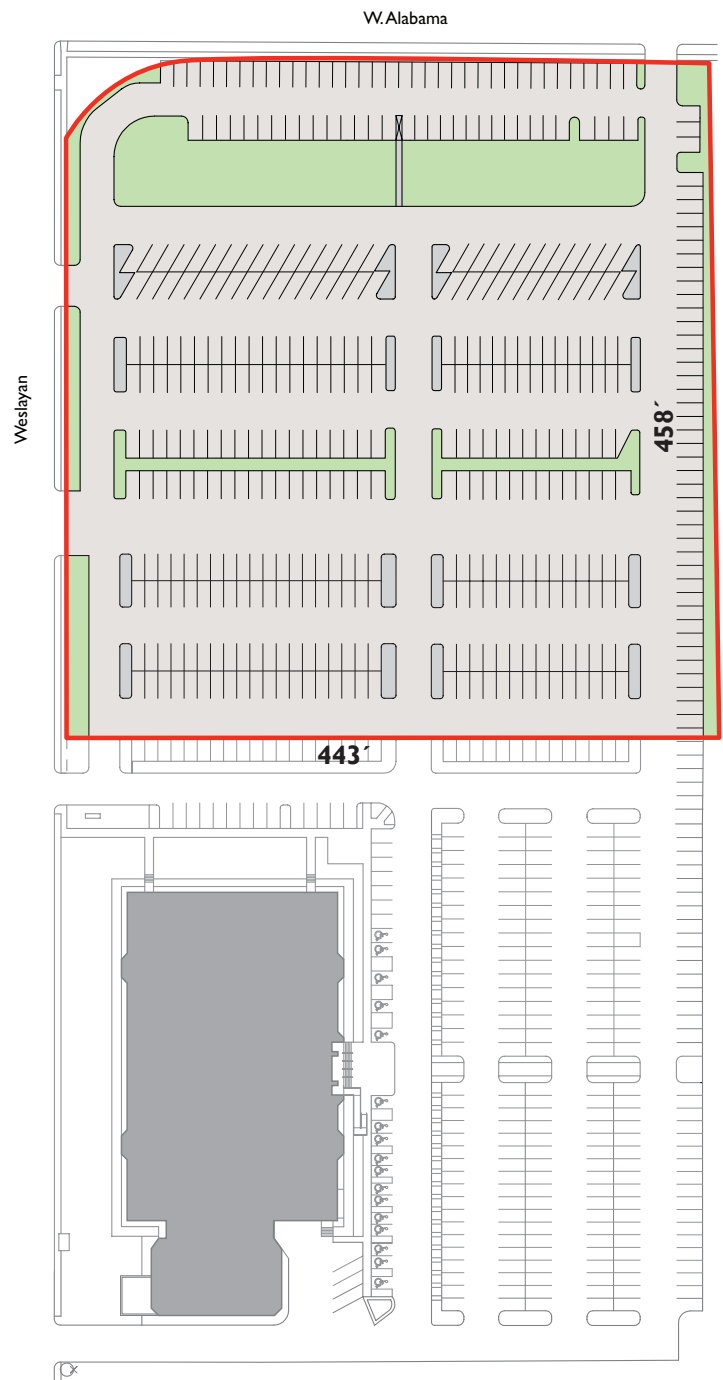
3303 Wesleyan; AT&T operations center; 12 floor

### East

3805 West Alabama; The Carlton (1993); 222 units, 3 floors

### West

2900 & 3000 Wesleyan office buildings (3-4 floors)



## OFFERING PROCEDURES

C&W's marketing program for this asset includes a Wednesday, April 11, 2018 deadline for buyers to submit letters of intent, followed by a short period for buyer interviews and selection, an expedited period for purchase and sale agreement execution and a condensed formal due diligence period. Closing is envisioned to occur 14-21 days thereafter.

This asset has not been priced, but Owner is a market sensitive seller that expects to achieve a value that is reflective of the increasingly urban character of this neighborhood, Houston's stellar employment growth outlook, and the scale and density that Houston's surging market conditions warrant in a scarce location with such solid demographics.

### Due Diligence Information

Owner is in the process of platting the subject tract. An updated boundary survey has been completed and is available to review together with a preliminary title commitment; all exception documents; and ad valorem tax information. Additional materials, as scheduled on the Due Diligence Exhibit Index at the end of this brochure, will be made available to registered parties electronically. Other due diligence materials will be distributed to active participants, as they become available.

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### CUSHMAN & WAKEFIELD

1330 Post Oak Boulevard  
Suite 2700  
Houston, TX 77056

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## Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

### TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

**AS AGENT FOR OWNER (SELLER/LANDLORD):** The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

**AS AGENT FOR BUYER/TENANT:** The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

**AS AGENT FOR BOTH - INTERMEDIARY:** To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

_____ Licensed Broker /Broker Firm Name or Primary Assumed Business Name	_____ License No.	_____ Email	_____ Phone
_____ Designated Broker of Firm	_____ License No.	_____ Email	_____ Phone
_____ Licensed Supervisor of Sales Agent/ Associate	_____ License No.	_____ Email	_____ Phone
_____ Sales Agent/Associate's Name	_____ License No.	_____ Email	_____ Phone

\_\_\_\_\_  
Buyer/Tenant/Seller/Landlord Initials

\_\_\_\_\_  
Date