# UNITED STATES POSTAL SERVICE OFFERING MEMORANDUM





300 CYPRESS STREET • LIVERPOOL, NY 13088



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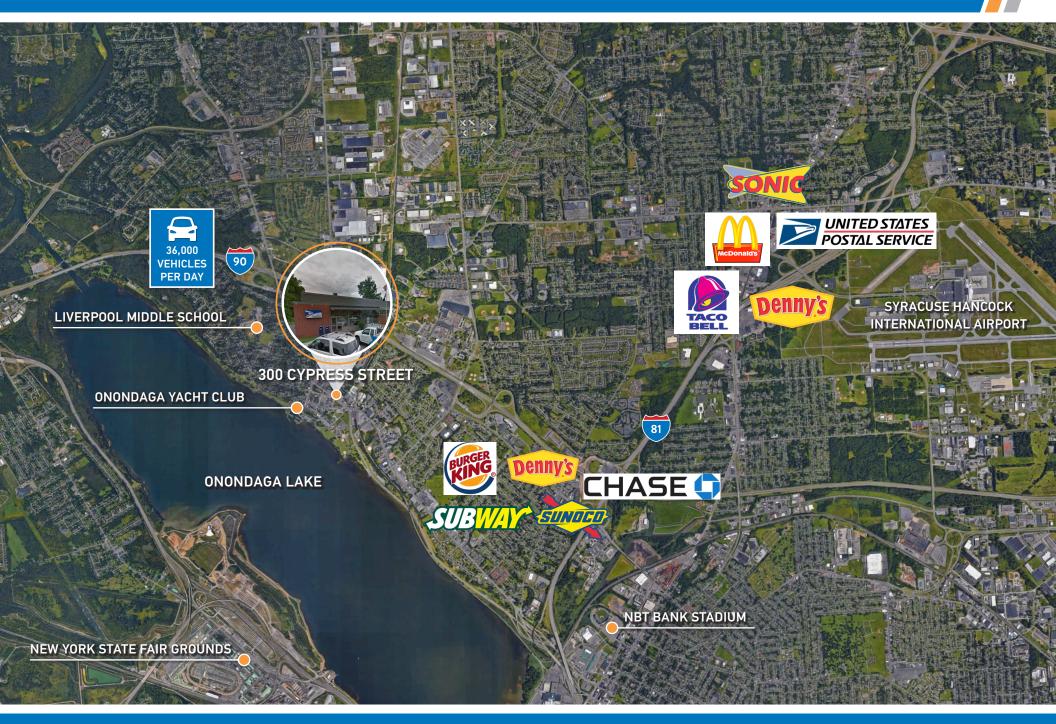
### **INVESTMENT SUMMARY**

DEAL POINTS	<b>ASKING PRICE</b> \$1,800,000	<b>RETURN</b> 7.4%
BUILDING SIZE +/- 8,600 Sq. Ft.	<b>LAND SIZE</b> +/-26,132 Sq. Ft.	YEAR BUILT 1961
GROSS ANNUAL INCOME		\$137,360
INSURANCE		\$2,286
MAINTENANCE & RESERVES		\$2,150
NET OPERATING INCOME		\$132,924

LEASE ABSTRACT	
TENANT	United States Postal Service
GUARANTOR	Federal Government
PROPERTY ADDRESS	300 Cypress Street, Liverpool, NY 13088
CURRENT RENT	\$137,360
RENT PSF	\$15.97 / Square Foot
LEASE TYPE	USPS Maintenance Rider USPS Tax Reimbursement Rider
LEASE TERM	12/1/2016 - 11/30/2021
OPTIONS	12/1/2021 - 11/30/2026 at \$151,096 12/1/2026 - 11/30/2031 at \$166,205
TERMINATION	730 Day Notice



#### **AERIAL OVERVIEW**



## TRAFFIC COUNTS



#### TENANT PROFILE



The United States Postal Service employs some 617,000 workers, making it the third-largest civilian employer in the United States behind the federal government and Wal-Mart. In a 2006 U.S. Supreme Court decision, the Court noted: "Each day, according to the Government's submissions here, the United States Postal Service delivers some 660 million pieces of mail to as many as 142 million delivery points." As of 2014, the USPS operates 31,000 post offices and locations in the U.S., and delivers 155 billion pieces of mail annually.

In October 2016, the Postal Service released Future Ready, a five-year plan required by law starting in 1993. The plan outlines the Postal Service's goals for the next five years.

- 1. Deliver a world-class customer experience.
- 2. Equip, empower, and engage employees.
- 3. Innovate faster to deliver value.



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