COMMERCIAL LAND

INTERSTATE 10 PRIME RETAIL DEVELOPMENT SITES

INDIO, CALIFORNIA





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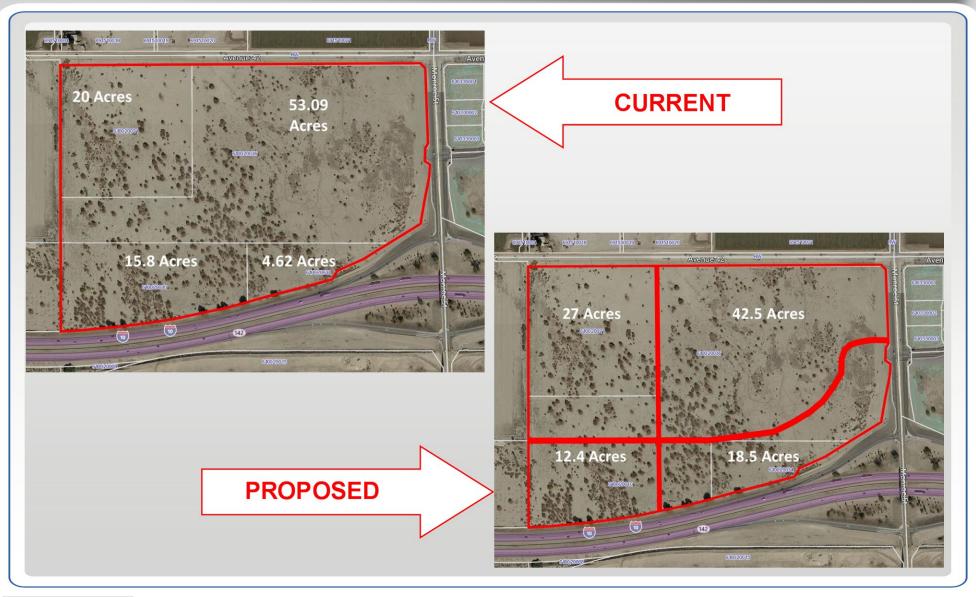


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DEMAND GENERATORS FOR RETAIL DEVELOPMENT

I-10 and Monroe Street, Indio, CA

- Indio is the City of Festivals and is in need of new hotel development. The City is offering numerous incentives including tax sharing and city fee deferrals specifically for hotels. Coldwell Banker Commercial Lyle & Associates has strong interest from hotel developers for the two conceptual hotel pads shown on the Phase I Conceptual Plan.
- 2) There is a shortage of restaurants along the I-10 corridor as it passes thru the Coachella Valley. Restaurant site selectors have recognized this fact and focus has switched from Highway 111 to Interstate 10. In particular, full service and quick service restaurants are a void, but drive thrus/fast foods are also actively looking in the I-10 corridor.
- Visible gas station locations at primary I-10 off ramps with full signalized access are extremely rare in this corridor.
- 4) High visibility shop space is in short supply along I-10. Coldwell Banker Commercial Lyle & Associates had excellent success with shop space leasing at the neighboring Indio Towne Center, which is one off ramp east of the Monroe Street off ramp.

- 5) Traffic counts along I-10 at Monroe Street exceed 71,000 ADT and along Monroe Street exceed 45,000 ADT. The Coachella Valley section of I-10 extending from Palm Springs to Coachella is ideally situated between the Inland Empire and Arizona as a midway stopping point for food, rest, supplies, and fuel. I-10 traffic is a proven, strong demand generator for new retail development along the more visible, convenient off-ramps. Outstanding monument pylon signage is allowed.
- 6) Wal-Mart's newest Coachella Valley Supercenter is located directly east of the site and shares the same main signalized intersection as the subject property. At completion, The Palms Shopping Center will have over 500,000 SF located on ±70 Acres.
- 7) Indio is the 4th fastest growing city in California with a current population of 88,000+ and a growth rate of 4%. The Monroe Street off ramp is at the epicenter of this population and boasts the strongest demographic profile as compared to neighboring off ramps at Jackson Street and Golf Center Parkway.



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