



#### GREG DIAB

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## 1961 McGaw Avenue Irvine, CA

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LEE & ASSOCIATES

COMMERCIAL REAL ESTATE SERVICES

Neither the Agent nor the Seller & Lessee shall have any liability whatsoever for the accuracy of completeness of the information contained herein or any other written or oral communication or information transmitted or made available or any action taken or decision made by the recipient with respect to the Property. Interested parties are to make their own investigations, projects, and conclusions without reliance upon the material contained herein.

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This offering is made subject to ommission, correction of errors, change of price or other terms, prior sale, or withdrawal from the market without notice. Agent is not authorized to make any representations or agreements on behalf of Seller & Lessee. Seller and Lessee shall have no legal commitment or obligation to any interested party reviewing the enclosed materials, performing additional investigation and/or making an offer to purchase the Property unless and until the binding written agreement for the purchase of the Property has been fully executed, delivered, and approved by Seller and any conditions to Seller's obligations thereunder have been satisfied or waived.

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By accepting this marketing brochure, you agree to release Lee & Associates Commercial Real Estate Service s, Inc. - Orange, and the representing agent (s), and hold them harmless from any kind of claim, cost, expense , or liability arising out of your investigation and/ or purchase of this Property.

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#### **EXECUTIVE SUMMARY**

Lee & Associates Commercial Real Estate Services, Inc. - Orange is pleased to offer for sale this unique single-tenant lease investment opportunity located at 1962 McGaw Avenue, Irvine, California. This high image, freestanding industrial building comprised of approximately 25,000 square feet is ideally located in the Irvine Business Complex with street frontage on McGaw Avenue.

The property has a distinctive architectural design and is situated on an approximate 48,231 square foot land parcel. This asset is a value added opportunity for an investor looking for a great long term hold in the Irvine/Orange County market area.

The current tenant has occupied 100% of the building since 1997 and occupies several other buildings in the immediate area as well.

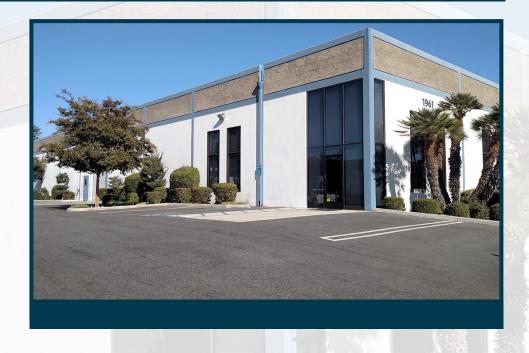


Offering Price: \$6,235,294

First Year NOI: \$318,000

Cap Rate: 5.10% Cap





#### LEASE INFORMATION

Leased Square Footage: ± 25,000 Square Feet

Lease Term: Five (5) Year Lease

Rent: \$1.06 PSF Net (\$26,500/Month)

Annual Increases: Three Percent (3%)

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#### **LOCATION OVERVIEW**

- Street Frontage on McGaw Avenue
- High Image Building in Desirable IBC Location
- Excellent Freeway Access to I-405, 55 Freeways, as well as 241 Toll Road
- Close Distance to The District at Tustin Legacy

#### PROPERTY OVERVIEW

- ±25,000 SF Freestanding Industrial Building
- ±7,800 SF of High Image Office Space
- 1.11 Acre Lot
- +20' Clear Height
- One (1) Grade Level Loading Doors
- Two (2) Dock High Loading Doors
- 800 Amps of Power (verify)
- LED Warehouse Lights
- Fire Sprinklers
- Good Electrical Distribution
- State-of-the-Art Computer Network Wiring
- Bonus Storage Area





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Irvine, CA

# LEASED INVESTMENT FOR SALE ±25,000 SF Industrial Building









All information contained herein has been provided by Seller/Lessor and/or third parties, but has not been independently verified by Lee & Associates or its agent(s). Buyer/Lessee and interested parties should independently verify all information communicated by these sources.

Irvine, CA

# LEASED INVESTMENT FOR SALE ±25,000 SF Industrial Building







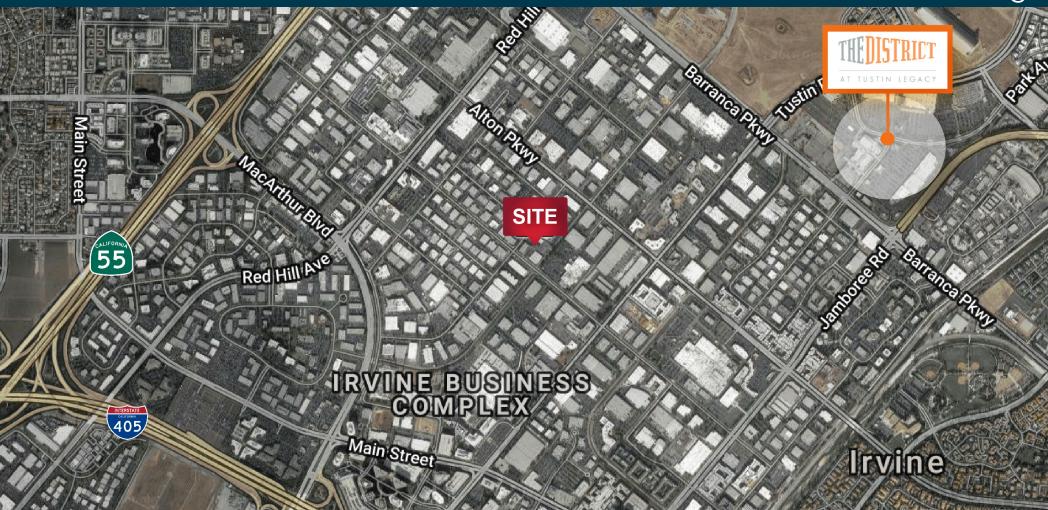
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