North Village at Sparta

Fully Approved ShopRite Supermarket Anchored Mixed Use Development

NOW UNDER CONSTRUCTION

Sparta Township, Sussex County, New Jersey

LOCATION

513 Lafayette Road (SR 15) Sparta Township, NJ 07871

AVAILABLE RETAIL

Retail Buildings C, D & E:

Building C: ±6,200 SF Building D: ±9,504 SF Building E: ±7,488 SF

Individual PADS (divisible)

Ground Lease

H, I & J: $\pm 3,000 - \pm 6,500$ SF (see attached site plan)

RENTAL RATE

Quoted based upon use/size

DEMOGRAPHICS 2017 PROJECTION

3 Mile Radius	
Population	7,636
Median HH Income	\$127,223
Average HH Income	\$171,713
Median Age	44.7
Total Households	2,754
Daytime Population	5,366

5 Mile Radius

Population	32,785
Median HH Income	\$103,877
Average HH Income	\$135,656
Median Age	45.3
Total Households	12,388
Daytime Population	19,164

7 Mile Radius

Population	58,707
Median HH Income	\$97,000
Average HH Income	\$123,272
Median Age	45.1
Total Households	22,525
Daytime Population	34,130

PROPERTY DESCRIPTION

Affluent Sparta, Sussex County's largest and newest 130,000 SF community shopping center is under construction, with Phase I to be anchored by an 80,000 SF ShopRite Supermarket with a 15,000 SF ShopRite Wines & Liquors. Up to 40,000 SF of multitenant retail including restaurant and retail pads for lease. Phase II (north-side) of development to include 75 bed Chelsea Assisted Living facility, 58 townhomes plus 9,000 SF free-standing commercial building. Phase III fully approved for 92 single family lots now under construction by Ryan Homes.

PARKING

5 spaces per 1,000 SF

OCCUPANCY

- Phase I Landlord shell building delivery projected March 2019;
- Improved Route 15 retail pads projected Q4 2018

TRAFFIC COUNTS

ADT 24,863 State Route 15

COMMENTS

- Multiple access points including signalized intersection of SR15 & North Village Blvd.;
- ☐ Over 850' highway frontage on State Route 15;
- ☐ Double sided illuminated pylon signage;
- ☐ Sparta Township is situated 11 miles west of Exit 34B of I-80 and approximately 45 miles NW of NYC:
- □ Sparta is home to Sussex County Tech School, a county-wide technical high school

FOR ADDITIONAL INFORMATION

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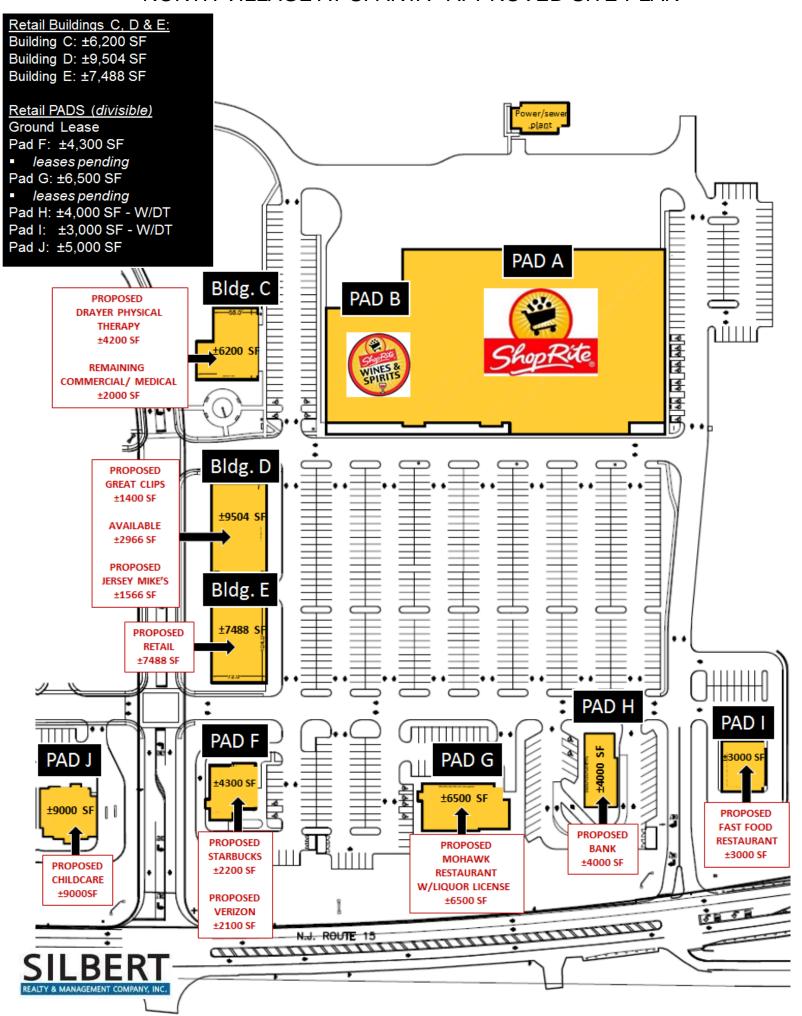
Although all information furnished regarding property for sale, rental or financing is from sources deemed reliable such information has not been verified, and no express representation is made nor is any to be implied as to the accuracy thereof, and it is submitted subject to errors, omissions, changes of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice.

NORTH VILLAGE AT SPARTA - OVERHEAD AERIAL





NORTH VILLAGE AT SPARTA - APPROVED SITE PLAN





NORTH VILLAGE AT SPARTA - RENDERINGS

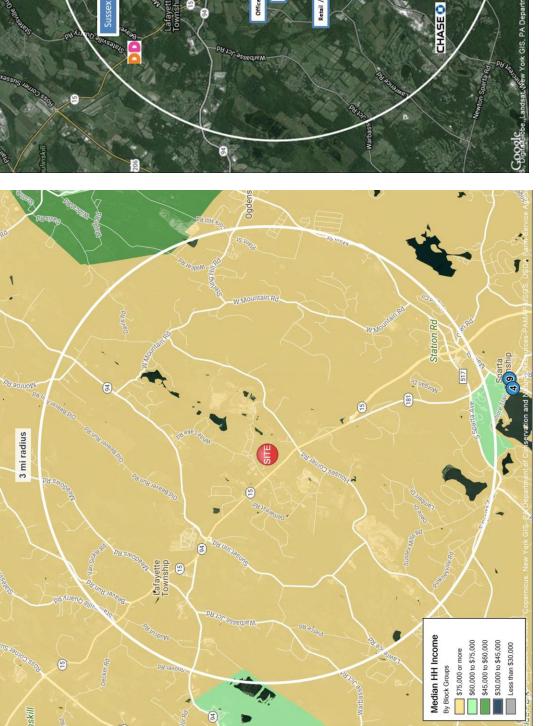


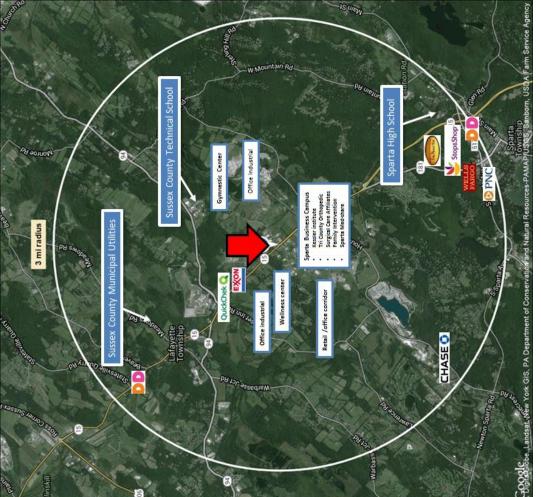
ELEVATION OF BUILDING D1 AND D2

NORTH VILLAGE AT SPARTA SPARTA TOWNSHP, SUSSEX COUNTY, N.I. SCHOONOVER & VANDERHOOF ARCHITECTS, LLC 19 KIRCH CORTINGO 2016-15 STR-45-2002-2002



NORTH VILLAGE AT SPARTA – 3 MILE RADIUS







NORTH VILLAGE AT SPARTA – REGIONAL MAP

